

INCOME STATEMENT: BUDGET vs ACTUAL

Current Month: May
Current Year: 2012

Start Month: January
Start Year: 2012

| Acct # | Description | CURRENT | | | YEAR-TO-DATE | | | |
|--------|------------------------------|-----------|-----------|----------|--------------|------------|-----------|-------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | Tot Yr Budg |
| 4000 | DOES | 63091.00 | 63856.00 | -765.00 | 330520.94 | 319280.00 | 11240.94 | 766272.00 |
| 4001 | TRASH REIMBURSEMENT | 820.00 | 820.00 | 0.00 | 4100.00 | 4100.00 | 0.00 | 9840.00 |
| 4005 | TRANSFER TO/FROM MCR RESERVE | -11064.00 | -11064.00 | 0.00 | -55320.00 | -55320.00 | 0.00 | -132768.00 |
| 4030 | LATE FEE INCOME | 18.96 | 0.00 | 18.96 | 479.97 | 0.00 | 479.97 | 0.00 |
| | TOTAL- INCOME | 52865.96 | 53612.00 | -746.04 | 279780.91 | 268060.00 | 11720.91 | 643344.00 |
| 5000 | UTILITIES | 5911.74 | 7257.00 | -1345.26 | 37501.15 | 42116.00 | -4614.85 | 71300.00 |
| 5001 | MGMT FEES | 8920.00 | 8920.00 | 0.00 | 44600.00 | 44600.00 | 0.00 | 107040.00 |
| 5002 | CABLE | 5179.39 | 5157.00 | 22.39 | 25004.96 | 25201.00 | -196.04 | 61300.00 |
| 5004 | REPAIR & MAINTENANCE | 1503.09 | 2458.00 | -954.91 | 10094.19 | 12290.00 | -2195.81 | 29600.00 |
| 5005 | TRASH | 2256.86 | 2408.00 | -151.14 | 11388.29 | 12040.00 | -651.71 | 28900.00 |
| 5008 | FIRE PANEL | 36.10 | 350.00 | -313.90 | 1626.07 | 1750.00 | -123.93 | 4200.00 |
| 5009 | WATER | 0.00 | 0.00 | 0.00 | 14120.00 | 16150.00 | -2030.00 | 32300.00 |
| 5010 | SEWER | 0.00 | 0.00 | 0.00 | 29462.40 | 30350.00 | -887.60 | 60700.00 |
| 5011 | CLUBHOUSE DOES REIMB | 12600.00 | 12600.00 | 0.00 | 63000.00 | 63000.00 | 0.00 | 151200.00 |
| 5013 | SNOW REMOVAL | 2145.00 | 0.00 | 2145.00 | 10725.00 | 8800.00 | 2125.00 | 12900.00 |
| 5014 | HEAVY EQUIPMENT SNOW REMOVAL | 0.00 | 0.00 | 0.00 | 852.25 | 1500.00 | -647.75 | 2000.00 |
| 5015 | ROOF SNOW REMOVAL | 0.00 | 0.00 | 0.00 | 0.00 | 5800.00 | -5800.00 | 5800.00 |
| 5020 | GROUNDS | 741.45 | 850.00 | -108.55 | 1957.96 | 4250.00 | -2292.04 | 10200.00 |
| 5021 | CLERICAL | 0.00 | 83.00 | -83.00 | 0.00 | 415.00 | -415.00 | 1000.00 |
| 5022 | SUPPLIES/EQUIPMENT | 25.25 | 267.00 | -241.75 | 1225.40 | 1335.00 | -109.60 | 3200.00 |
| 5023 | LEGAL & ACCOUNTING | 0.00 | 500.00 | -500.00 | 386.06 | 600.00 | -213.94 | 3600.00 |
| 5027 | TAXES | 0.00 | 0.00 | 0.00 | 408.05 | 500.00 | -91.95 | 1000.00 |
| 5045 | HONDA GATOR | 0.00 | 0.00 | 0.00 | 1196.42 | 0.00 | 1196.42 | 0.00 |
| 5048 | UNIT EXPENSE - 153B | 58.91 | 175.00 | -116.09 | 511.23 | 875.00 | -363.77 | 2100.00 |
| 5098 | INSURANCE DEDUCTIBLE | 0.00 | 0.00 | 0.00 | 0.00 | 5000.00 | -5000.00 | 5000.00 |
| 5099 | BRD DISCRETIONARY EXPENSE | 0.00 | 17.00 | -17.00 | 0.00 | 85.00 | -85.00 | 204.00 |
| 5200 | CONTINGENCY EXPENSE | 0.00 | 333.00 | -333.00 | 0.00 | 1665.00 | -1665.00 | 4000.00 |
| | TOTAL- EXPENSES | 39377.79 | 41375.00 | -1997.21 | 254059.43 | 278122.00 | -24062.57 | 643344.00 |
| | NET INCOME/(LOSS) | 13488.17 | 12237.00 | 1251.17 | 25721.48 | (10062.00) | 35783.48 | 0.00 |

(GLMNTMGR.RPT)

MOUNTAIN SIDE CONDOMINIUMS
May-12

CHECKING ACCOUNT BALANCE \$ 104,927.36

1) DELINQUENT DUES

| <u>CODE</u> | <u>UNIT</u> | <u>NAME</u> | <u>TOTAL</u> | <u>30 DAYS</u> | <u>60 DAYS</u> | <u>90 DAYS</u> | |
|-------------|-------------|--------------|--------------|----------------|----------------|----------------|-------------------|
| A | 121C | COLE | \$ 50.00 | \$ 50.00 | \$ - | \$ - | |
| | 151C | PETERSON | \$ 25.00 | \$ 25.00 | \$ - | \$ - | \$25 LATE FEE |
| | 172H | SEDIVY | \$ 353.43 | \$ 353.43 | \$ - | \$ - | PD JUNE |
| | 230J | MISRA | \$ 78.00 | \$ 78.00 | \$ - | \$ - | PD JUNE |
| | 271C | SINGDAHLSSEN | \$ 25.00 | \$ 25.00 | \$ - | \$ - | \$25 LATE FEE |
| | 322H | PIERCE | \$ 25.00 | \$ 25.00 | \$ - | \$ - | CLUBHOUSE KEY FOB |
| | | | <hr/> | | | | |
| | | | \$ 556.43 | \$ 556.43 | \$ - | \$ - | |

- A LETTER OF INTENT TO PURSUE LEGAL ACTION AND DUES STATEMENT.
- B ATTORNEY DEMAND LETTER.
- C NON-COMPLIANCE - CONTINUED ATTORNEY INVOLVEMENT.

2) SNOW REMOVAL

\$ 2,145.00 PREMIER: APRIL PLOWING.

MOUNTAIN SIDE CONDOS
 BILLS RANCH ROAD
 P.O. BOX 647
 FRISCO CO 80443

AS OF 05/31/12

DOLLARS

ASSETS

CURRENT ASSETS

| | | |
|------|----------------------|-----------|
| 1000 | CASH #9391 | 104927.36 |
| 1003 | DIRECT PAYMENT #8122 | 19.87 |
| 1090 | A/R DUES | 2786.50 |
| 1091 | PREPAID INSURANCE | 30782.50 |

| | | |
|----------------|----------|-----------|
| CURRENT ASSETS | SUBTOTAL | 138516.23 |
|----------------|----------|-----------|

FIXED ASSETS

| | | |
|------|-------------------------------|-----------|
| 1810 | LAND | 15300.00 |
| 1815 | MANAGERS UNIT #153B | 61200.00 |
| 1820 | EQUIPMENT | 2935.78 |
| 1830 | ACCUMULATED DEPREC-EQUIPMENT | -1712.20 |
| 1835 | ACCUM DEPRECIATION- UNIT #153 | -42745.86 |

| | | |
|--------------|----------|----------|
| FIXED ASSETS | SUBTOTAL | 34977.72 |
|--------------|----------|----------|

| | | |
|--------|-------|-----------|
| ASSETS | TOTAL | 173493.95 |
| | | ===== |

LIABILITIES

CURRENT LIABILITIES

| | | |
|------|------------------|----------|
| 2010 | ACCRUED EXPENSES | 18514.50 |
| 2030 | PREPAID DUES | 19502.20 |

| | | |
|-------------|-------|----------|
| LIABILITIES | TOTAL | 38016.70 |
| | | ----- |

EQUITY

OWNER EQUITY

| | | |
|------|-------------------|----------|
| 3010 | RETAINED EARNINGS | 39046.49 |
| 3020 | CAPITAL | 70709.28 |

MOUNTAIN SIDE CONDOS
BILLS RANCH ROAD
P.O. BOX 647
FRISCO CO 80443

AS OF 05/31/12

DOLLARS

OWNER EQUITY (Continued)

| | | | |
|------------------------------|-------------------------|-------|-----------|
| 3090 | NET INCOME CURRENT YEAR | | 25721.48 |
| | | | ----- |
| EQUITY | | TOTAL | 135477.25 |
| | | | ----- |
| TOTAL LIABILITIES AND EQUITY | | | 173493.95 |
| | | | ===== |

MOUNTAIN SIDE CONDOS
 BILLS RANCH ROAD
 P.O. BOX 647
 FRISCO CO 80443

FOR PERIOD 01/01/12 TO 05/31/12

DOLLARS

PERCENT

INCOME

INCOME

| | | | |
|---------------------|------------------------------|-----------|--------|
| 4000 | DUES | 330520.94 | 118.14 |
| 4001 | TRASH REIMBURSMENT | 4100.00 | 1.47 |
| 4005 | TRANSFER TO/FROM MCR RESERVE | -55320.00 | -19.77 |
| 4030 | LATE FEE INCOME | 479.97 | 0.17 |
| | | ----- | ----- |
| INCOME | TOTAL | 279780.91 | 100.00 |
| | | ----- | ----- |
| GROSS PROFIT (LOSS) | | 279780.91 | 100.00 |
| | | ===== | ===== |

EXPENSES

EXPENSES

| | | | |
|-------------------|------------------------------|-----------|-------|
| 5000 | UTILITIES | 37501.15 | 13.40 |
| 5001 | MGMT FEES | 44600.00 | 15.94 |
| 5002 | CABLE | 25004.96 | 8.94 |
| 5004 | REPAIR & MAINTENANCE | 10094.19 | 3.61 |
| 5005 | TRASH | 11388.29 | 4.07 |
| 5008 | FIRE PANEL | 1626.07 | 0.58 |
| 5009 | WATER | 14120.00 | 5.05 |
| 5010 | SEWER | 29462.40 | 10.53 |
| 5011 | CLUBHOUSE DUES REIMB | 63000.00 | 22.52 |
| 5013 | SNOW REMOVAL | 10725.00 | 3.83 |
| 5014 | HEAVY EQUIPMENT SNOW REMOVAL | 852.25 | 0.30 |
| 5020 | GROUNDS | 1957.96 | 0.70 |
| 5022 | SUPPLIES/EQUIPMENT | 1225.40 | 0.44 |
| 5023 | LEGAL & ACCOUNTING | 386.06 | 0.14 |
| 5027 | TAXES | 408.05 | 0.15 |
| 5045 | HONDA GATOR | 1196.42 | 0.43 |
| 5048 | UNIT EXPENSE - 153B | 511.23 | 0.18 |
| | | ----- | ----- |
| EXPENSES | TOTAL | 254059.43 | 90.81 |
| | | ----- | ----- |
| NET PROFIT (LOSS) | | 25721.48 | 9.19 |
| | | ===== | ===== |

| Trandate | Srce | Cust | Description | Reference | Amount |
|----------|------|------------|------------------------------|-------------------|-----------|
| ACCOUNT | 1000 | CASH #9391 | | OPENING BALANCE = | 91439.19 |
| 05/01/12 | G | | COMCAST XHU 11130-MARCH 4/30 | JE 751 | -5179.39 |
| 05/18/12 | G | | XCEL RES MGR | JE 753 | -58.91 |
| 05/22/12 | G | | XCEL | JE 754 | -5911.74 |
| 05/24/12 | G | | CL 9706680378 | JE 756 | -36.10 |
| 05/30/12 | G | | TO RES | JE 758 | -11064.00 |
| | | | | JOURNAL ENTRIES = | -22250.14 |
| 05/14/12 | G | | MSC 1043 | CR 246 | 820.00 |
| | | | | RECEIPTS = | 820.00 |
| 05/01/12 | C | CELL | CELL PHONE | CK 1055 | -165.00 |
| 05/01/12 | C | CLUB | CLUBHOUSE DUES | CK 1056 | -12600.00 |
| 05/01/12 | C | MGMT | MANAGEMENT FEES | CK 1057 | -8920.00 |
| 05/10/12 | C | MONKY | A/E VIDEO SCANS HTR VENTING | CK 1059 | -400.00 |
| 05/10/12 | C | TRASH | WM | CK 1060 | -2256.86 |
| 05/23/12 | C | 115A | REIM CLN AFTER FRZN PIPES | CK 1061 | -70.00 |
| 05/23/12 | C | KLUG | DEMAND LTR | CK 1062 | -300.00 |
| 05/23/12 | C | ORKIN | MAY SERVICE | CK 1063 | -80.00 |
| 05/23/12 | C | SNOW | APRIL PLOW | CK 1064 | -2145.00 |
| 05/23/12 | C | WO | MS277D PD WO IN DUES | CK 1065 | -1594.79 |
| | | | | DISBURSEMENTS = | -28531.65 |
| 05/01/12 | A | 104I | PAYMENT RECEIVED | 3708 | 364.00 |
| 05/01/12 | A | 106G | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 107D | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 109E | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 111C | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 119E | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 123B | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 129E | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 131C | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 134I | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 139E | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 140J | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 145A | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 155A | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 156G | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 162H | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 163B | PAYMENT RECEIVED | 2000 | 364.00 |
| 05/01/12 | A | 166G | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 167D | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 169E | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 170J | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 173B | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 179E | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 196G | PAYMENT RECEIVED | DD | 260.00 |

| Trandate | Srcce | Cust | Description | Reference | Amount |
|----------|-------|------------|------------------|-------------|--------|
| ACCOUNT | 1000 | CASH #9391 | | (Continued) | |
| 05/01/12 | A | 201C | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 204I | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 205A | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 207D | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 208F | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 209E | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 210J | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 215A | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 216G | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 220J | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 221C | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 222H | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 225A | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 228F | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 229E | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 231C | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 232H | PAYMENT RECEIVED | 4866 | 260.00 |
| 05/01/12 | A | 234I | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 236G | PAYMENT RECEIVED | 3205 | 260.00 |
| 05/01/12 | A | 237D | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 238F | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 245A | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 247D | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 249E | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 251C | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 253B | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 254I | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 255A | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 257D | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 258F | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 260J | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 262H | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 263B | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 272H | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 296G | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 305A | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 311C | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 313B | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 316G | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 321C | PAYMENT RECEIVED | 1787 | 260.00 |
| 05/01/12 | A | 322H | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 325A | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 327D | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 336G | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 337D | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 341C | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 342H | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 343B | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 346G | PAYMENT RECEIVED | DD | 260.00 |

| Trandate | Srcce | Cust | Description | Reference | Amount |
|----------|-------|------------|------------------|-------------|---------|
| ACCOUNT | 1000 | CASH #9391 | | (Continued) | |
| 05/01/12 | A | 349E | PAYMENT RECEIVED | DD | 364.00 |
| 05/01/12 | A | 352H | PAYMENT RECEIVED | 10650 | 364.00 |
| 05/01/12 | A | 353B | PAYMENT RECEIVED | 14849219 | 364.00 |
| 05/01/12 | A | 361C | PAYMENT RECEIVED | D | 364.00 |
| 05/01/12 | A | 376G | PAYMENT RECEIVED | DD | 260.00 |
| 05/01/12 | A | 386G | PAYMENT RECEIVED | DD | 260.00 |
| 05/02/12 | A | 366G | PAYMENT RECEIVED | 15883421 | 260.00 |
| 05/02/12 | A | 277D | PAYMENT RECEIVED | 14873719 | 40.00 |
| 05/02/12 | A | 277D | PAYMENT RECEIVED | 14873718 | 40.00 |
| 05/02/12 | A | 315A | PAYMENT RECEIVED | 14883531 | 364.00 |
| 05/03/12 | A | 150J | PAYMENT RECEIVED | 7802 | 260.00 |
| 05/03/12 | A | 126G | PAYMENT RECEIVED | 14891862 | 364.00 |
| 05/03/12 | A | 171C | PAYMENT RECEIVED | 4594 | 364.00 |
| 05/03/12 | A | 323B | PAYMENT RECEIVED | 4986 | 260.00 |
| 05/03/12 | A | 372H | PAYMENT RECEIVED | 1356 | 364.00 |
| 05/04/12 | A | 239E | PAYMENT RECEIVED | 223 | 260.00 |
| 05/04/12 | A | 379E | PAYMENT RECEIVED | 1175 | 121.33 |
| 05/04/12 | A | 379E | PAYMENT RECEIVED | 6456 | 242.67 |
| 05/04/12 | A | 356G | PAYMENT RECEIVED | 16929284 | 260.00 |
| 05/04/12 | A | 165A | PAYMENT RECEIVED | 5117 | 260.00 |
| 05/04/12 | A | 259E | PAYMENT RECEIVED | 5099 | 364.00 |
| 05/04/12 | A | 276G | PAYMENT RECEIVED | 2340 | 260.00 |
| 05/04/12 | A | 369E | PAYMENT RECEIVED | 1350 | 364.00 |
| 05/04/12 | A | 345A | PAYMENT RECEIVED | 1143693230 | 364.00 |
| 05/04/12 | A | 211C | PAYMENT RECEIVED | 1410 | 260.00 |
| 05/04/12 | A | 178F | PAYMENT RECEIVED | 16753998 | 364.00 |
| 05/04/12 | A | 214I | PAYMENT RECEIVED | 6235 | 364.00 |
| 05/04/12 | A | 363B | PAYMENT RECEIVED | 3222231 | 364.00 |
| 05/04/12 | A | 273B | PAYMENT RECEIVED | 5391 | 364.00 |
| 05/04/12 | A | 146G | PAYMENT RECEIVED | 7593 | 364.00 |
| 05/04/12 | A | 120J | PAYMENT RECEIVED | 1552 | 364.00 |
| 05/04/12 | A | 362H | PAYMENT RECEIVED | 2057 | 364.00 |
| 05/04/12 | A | 138F | PAYMENT RECEIVED | 2606 | 260.00 |
| 05/04/12 | A | 264I | PAYMENT RECEIVED | 9898 | 364.00 |
| 05/07/12 | A | 136G | PAYMENT RECEIVED | 991065 | 364.00 |
| 05/07/12 | A | 172H | PAYMENT RECEIVED | 14410171 | 364.00 |
| 05/07/12 | A | 271C | PAYMENT RECEIVED | 6270 | 364.00 |
| 05/07/12 | A | 121C | PAYMENT RECEIVED | 4106 | 318.96 |
| 05/07/12 | A | 103B | PAYMENT RECEIVED | 4503 | 260.00 |
| 05/07/12 | A | 158F | PAYMENT RECEIVED | 37565 | 364.00 |
| 05/07/12 | A | 265A | PAYMENT RECEIVED | 5538 | 260.00 |
| 05/07/12 | A | 355A | PAYMENT RECEIVED | 296 | 364.00 |
| 05/07/12 | A | 235A | PAYMENT RECEIVED | 7897 | 260.00 |
| 05/07/12 | A | 213B | PAYMENT RECEIVED | 1122 | 260.00 |
| 05/07/12 | A | 219E | PAYMENT RECEIVED | 2085 | 260.00 |
| 05/07/12 | A | 212H | PAYMENT RECEIVED | 14950911 | 260.00 |
| 05/07/12 | A | 135A | PAYMENT RECEIVED | 14950803 | 260.00 |
| 05/07/12 | A | 335A | PAYMENT RECEIVED | 14949045 | 260.00 |
| 05/08/12 | A | 261C | PAYMENT RECEIVED | 3769 | 2184.00 |

| Trandate | Srcce | Cust | Description | Reference | Amount |
|----------|-------|------------|------------------|-------------|--------|
| ACCOUNT | 1000 | CASH #9391 | | (Continued) | |
| 05/08/12 | A | 142H | PAYMENT RECEIVED | 320 | 364.00 |
| 05/08/12 | A | 274I | PAYMENT RECEIVED | 10987 | 364.00 |
| 05/08/12 | A | 202H | PAYMENT RECEIVED | 4779 | 260.00 |
| 05/08/12 | A | 224I | PAYMENT RECEIVED | 9148 | 364.00 |
| 05/08/12 | A | 102H | PAYMENT RECEIVED | 9055 | 260.00 |
| 05/09/12 | A | 217D | PAYMENT RECEIVED | 10843 | 260.00 |
| 05/09/12 | A | 227D | PAYMENT RECEIVED | 2265050483 | 260.00 |
| 05/09/12 | A | 242H | PAYMENT RECEIVED | 4287 | 364.00 |
| 05/10/12 | A | 115A | PAYMENT RECEIVED | 4947 | 364.00 |
| 05/10/12 | A | 359E | PAYMENT RECEIVED | 2054 | 364.00 |
| 05/10/12 | A | 244I | PAYMENT RECEIVED | 1001101203 | 364.00 |
| 05/10/12 | A | 112H | PAYMENT RECEIVED | 2265107565 | 260.00 |
| 05/10/12 | A | 100J | PAYMENT RECEIVED | 4986 | 364.00 |
| 05/10/12 | A | 174I | PAYMENT RECEIVED | 2350 | 364.00 |
| 05/10/12 | A | 125A | PAYMENT RECEIVED | 6058 | 260.00 |
| 05/10/12 | A | 241C | PAYMENT RECEIVED | 6094 | 364.00 |
| 05/11/12 | A | 377D | PAYMENT RECEIVED | 15039790 | 364.00 |
| 05/11/12 | A | 113B | PAYMENT RECEIVED | 4262 | 260.00 |
| 05/14/12 | A | 157D | PAYMENT RECEIVED | 16401452 | 364.00 |
| 05/14/12 | A | 303B | PAYMENT RECEIVED | 15209740 | 260.00 |
| 05/14/12 | A | 132H | PAYMENT RECEIVED | 1144496502 | 260.00 |
| 05/14/12 | A | 233B | PAYMENT RECEIVED | 1144195840 | 260.00 |
| 05/14/12 | A | 252H | PAYMENT RECEIVED | 1016 | 364.00 |
| 05/14/12 | A | 218F | PAYMENT RECEIVED | 1018 | 364.00 |
| 05/14/12 | A | 160J | PAYMENT RECEIVED | 2471 | 260.00 |
| 05/14/12 | A | 203B | PAYMENT RECEIVED | 193216147 | 260.00 |
| 05/14/12 | A | 339E | PAYMENT RECEIVED | 193233008 | 260.00 |
| 05/15/12 | A | 116G | PAYMENT RECEIVED | 194710295 | 364.00 |
| 05/15/12 | A | 267D | PAYMENT RECEIVED | 15047265 | 364.00 |
| 05/15/12 | A | 248F | PAYMENT RECEIVED | 1144906106 | 364.00 |
| 05/17/12 | A | 271C | PAYMENT RECEIVED | 6275 | 364.00 |
| 05/17/12 | A | 223B | PAYMENT RECEIVED | 6290 | 235.00 |
| 05/17/12 | A | 277D | PAYMENT RECEIVED | 15057988 | 364.00 |
| 05/17/12 | A | 117D | PAYMENT RECEIVED | 1144882706 | 260.00 |
| 05/17/12 | A | 331C | PAYMENT RECEIVED | 1144840513 | 364.00 |
| 05/17/12 | A | 333B | PAYMENT RECEIVED | 19586495 | 364.00 |
| 05/17/12 | A | 301C | PAYMENT RECEIVED | 1750 | 260.00 |
| 05/17/12 | A | 128F | PAYMENT RECEIVED | 7989 | 364.00 |
| 05/17/12 | A | 223B | PAYMENT RECEIVED | 6295 | 260.00 |
| 05/17/12 | A | 312H | PAYMENT RECEIVED | 6951 | 260.00 |
| 05/18/12 | A | 141C | PAYMENT RECEIVED | 1081 | 364.00 |
| 05/21/12 | A | 269E | PAYMENT RECEIVED | 869 | 364.00 |
| 05/21/12 | A | 329E | PAYMENT RECEIVED | 480 | 260.00 |
| 05/21/12 | A | 108F | PAYMENT RECEIVED | 4765 | 364.00 |
| 05/21/12 | A | 351C | PAYMENT RECEIVED | 9679 | 364.00 |
| 05/21/12 | A | 177D | PAYMENT RECEIVED | 5155 | 364.00 |
| 05/21/12 | A | 152H | PAYMENT RECEIVED | 2233 | 364.00 |
| 05/21/12 | A | 144I | PAYMENT RECEIVED | 2591 | 260.00 |
| 05/21/12 | A | 124I | PAYMENT RECEIVED | 4519 | 364.00 |

| Trandate | Srce | Cust | Description | Reference | Amount |
|----------|------|------------|------------------|-------------|--------|
| ACCOUNT | 1000 | CASH #9391 | | (Continued) | |
| 05/24/12 | A | 174I | PAYMENT RECEIVED | 2353 | 364.00 |
| 05/24/12 | A | 279E | PAYMENT RECEIVED | 15066158 | 364.00 |
| 05/24/12 | A | 206G | PAYMENT RECEIVED | 15066159 | 364.00 |
| 05/25/12 | A | 105A | PAYMENT RECEIVED | 1047 | 364.00 |
| 05/29/12 | A | 357D | PAYMENT RECEIVED | 15071054 | 364.00 |
| 05/29/12 | A | 367D | PAYMENT RECEIVED | 1144884732 | 364.00 |
| 05/29/12 | A | 347D | PAYMENT RECEIVED | 194108146 | 364.00 |
| 05/29/12 | A | 154I | PAYMENT RECEIVED | 21314859 | 364.00 |
| 05/29/12 | A | 121C | PAYMENT RECEIVED | 4110 | 260.00 |
| 05/29/12 | A | 352H | PAYMENT RECEIVED | 10701 | 364.00 |
| 05/29/12 | A | 176G | PAYMENT RECEIVED | 10990 | 364.00 |
| 05/29/12 | A | 351C | PAYMENT RECEIVED | 9680 | 364.00 |
| 05/29/12 | A | 148F | PAYMENT RECEIVED | 4927 | 260.00 |
| 05/29/12 | A | 133B | PAYMENT RECEIVED | 7325 | 260.00 |
| 05/29/12 | A | 321C | PAYMENT RECEIVED | 1799 | 260.00 |
| 05/29/12 | A | 186G | PAYMENT RECEIVED | 2243 | 364.00 |
| 05/29/12 | A | 326G | PAYMENT RECEIVED | 2344 | 260.00 |
| 05/29/12 | A | 270J | PAYMENT RECEIVED | 1086 | 364.00 |
| 05/30/12 | A | 332H | PAYMENT RECEIVED | 3201 | 260.00 |
| 05/30/12 | A | 366G | PAYMENT RECEIVED | 26724038 | 260.00 |
| 05/31/12 | A | 163B | PAYMENT RECEIVED | 2010 | 364.00 |
| 05/31/12 | A | 345A | PAYMENT RECEIVED | 1146438168 | 364.00 |
| 05/31/12 | A | 353B | PAYMENT RECEIVED | 15085405 | 364.00 |
| 05/31/12 | A | 122H | PAYMENT RECEIVED | 50956 | 260.00 |
| 05/31/12 | A | 101C | PAYMENT RECEIVED | 5635 | 260.00 |

ROA's = 63449.96

NET CHANGE = 13488.17

ENDING BALANCE = 104927.36

ACCOUNT 1000 CASH #9391

ACCOUNT 1003 DIRECT PAYMENT #8122

OPENING BALANCE = 19.87

NET CHANGE = 0.00

ACCOUNT 1003 DIRECT PAYMENT #8122

ENDING BALANCE = 19.87

CHARGES = 0.00

ACCOUNT 1090 A/R DUES

OPENING BALANCE = 2786.50

NET CHANGE = 0.00

ACCOUNT 1090 A/R DUES

ENDING BALANCE = 2786.50

ACCOUNT 1091 PREPAID INSURANCE

OPENING BALANCE = 30782.50

NET CHANGE = 0.00

ACCOUNT 1091 PREPAID INSURANCE

ENDING BALANCE = 30782.50

| Trandate | Srce | Cust | Description | Reference | Amount |
|----------|------|-------------------------------|-----------------------------|-------------------|-----------|
| ACCOUNT | 1810 | LAND | | OPENING BALANCE = | 15300.00 |
| | | | | NET CHANGE = | 0.00 |
| ACCOUNT | 1810 | LAND | | ENDING BALANCE = | 15300.00 |
| <hr/> | | | | | |
| ACCOUNT | 1815 | MANAGERS UNIT #153B | | OPENING BALANCE = | 61200.00 |
| | | | | NET CHANGE = | 0.00 |
| ACCOUNT | 1815 | MANAGERS UNIT #153B | | ENDING BALANCE = | 61200.00 |
| <hr/> | | | | | |
| ACCOUNT | 1820 | EQUIPMENT | | OPENING BALANCE = | 2935.78 |
| | | | | NET CHANGE = | 0.00 |
| ACCOUNT | 1820 | EQUIPMENT | | ENDING BALANCE = | 2935.78 |
| <hr/> | | | | | |
| ACCOUNT | 1830 | ACCUMLATED DEPREC-EQUIPMENT | | OPENING BALANCE = | -1712.20 |
| | | | | NET CHANGE = | 0.00 |
| ACCOUNT | 1830 | ACCUMLATED DEPREC-EQUIPMENT | | ENDING BALANCE = | -1712.20 |
| <hr/> | | | | | |
| ACCOUNT | 1835 | ACCUM DEPRECIATION- UNIT #153 | | OPENING BALANCE = | -42745.86 |
| | | | | NET CHANGE = | 0.00 |
| ACCOUNT | 1835 | ACCUM DEPRECIATION- UNIT #153 | | ENDING BALANCE = | -42745.86 |
| <hr/> | | | | | |
| ACCOUNT | 2000 | A/P ACCOUNTS PAYABLE | | OPENING BALANCE = | 0.00 |
| 05/01/12 | C | MGMT | MANAGEMENT FEES | | -8920.00 |
| 05/01/12 | C | CELL | CELL PHONE | | -165.00 |
| 05/01/12 | C | CLUB | CLUBHOUSE DUES | | -12600.00 |
| 05/07/12 | C | TRASH | WM | | -2256.86 |
| 05/10/12 | C | MONKY | A/E VIDEO SCANS HTR VENTING | 0216MS | -400.00 |
| 05/15/12 | C | ORKIN | MAY SERVICE | D-10765126 | -80.00 |
| 05/21/12 | C | 115A | REIM CLN AFTER FRZN PIPES | | -70.00 |
| 05/21/12 | C | SNOW | APRIL PLOW | | -2145.00 |
| 05/21/12 | C | KLUG | DEMAND LTR | 201943 | -300.00 |
| 05/22/12 | C | WO | WORK ORDERS APRIL | | -1554.79 |
| 05/23/12 | C | WO | MS277D PD WO IN DUES | MS277D | -40.00 |
| | | | | ACCRUALS = | -28531.65 |
| 05/01/12 | C | CELL | CELL PHONE | | 165.00 |
| 05/01/12 | C | CLUB | CLUBHOUSE DUES | | 12600.00 |
| 05/01/12 | C | MGMT | MANAGEMENT FEES | | 8920.00 |
| 05/10/12 | C | MONKY | A/E VIDEO SCANS HTR VENTING | 0216MS | 400.00 |
| 05/10/12 | C | TRASH | WM | | 2256.86 |
| 05/23/12 | C | 115A | REIM CLN AFTER FRZN PIPES | | 70.00 |
| 05/23/12 | C | KLUG | DEMAND LTR | 201943 | 300.00 |
| 05/23/12 | C | ORKIN | MAY SERVICE | D-10765126 | 80.00 |
| 05/23/12 | C | SNOW | APRIL PLOW | | 2145.00 |
| 05/23/12 | C | WO | WORK ORDERS APRIL | | 1554.79 |

| Trandate | Srce | Cust | Description | Reference | Amount |
|-------------|------|------------|---|--------------------|------------|
| (Continued) | | | | | |
| ACCOUNT | 2000 | A/P | ACCOUNTS PAYABLE | | |
| 05/23/12 | C | WO | MS277D PD WO IN DUES | MS277D | 40.00 |
| | | | | REVERSE ACCRUALS = | 28531.65 |
| | | | | NET CHANGE = | 0.00 |
| ACCOUNT | 2000 | A/P | ACCOUNTS PAYABLE | ENDING BALANCE = | 0.00 |
| <hr/> | | | | | |
| ACCOUNT | 2010 | ACCRUED | EXPENSES | OPENING BALANCE = | -18514.50 |
| | | | | NET CHANGE = | 0.00 |
| ACCOUNT | 2010 | ACCRUED | EXPENSES | ENDING BALANCE = | -18514.50 |
| <hr/> | | | | | |
| ACCOUNT | 2030 | PREPAID | DUES | OPENING BALANCE = | -19502.20 |
| | | | | NET CHANGE = | 0.00 |
| ACCOUNT | 2030 | PREPAID | DUES | ENDING BALANCE = | -19502.20 |
| <hr/> | | | | | |
| ACCOUNT | 3010 | RETAINED | EARNINGS | OPENING BALANCE = | -39046.49 |
| | | | | NET CHANGE = | 0.00 |
| ACCOUNT | 3010 | RETAINED | EARNINGS | ENDING BALANCE = | -39046.49 |
| <hr/> | | | | | |
| ACCOUNT | 3020 | CAPITAL | | OPENING BALANCE = | -70709.28 |
| | | | | NET CHANGE = | 0.00 |
| ACCOUNT | 3020 | CAPITAL | | ENDING BALANCE = | -70709.28 |
| <hr/> | | | | | |
| ACCOUNT | 3090 | NET INCOME | CURRENT YEAR (DETAIL FOR NET INCOME NOT LISTED HERE) | OPENING BALANCE = | -12233.31 |
| | | | | NET CHANGE = | 0.00 |
| ACCOUNT | 3090 | NET INCOME | CURRENT YEAR | ENDING BALANCE = | -25721.48 |
| <hr/> | | | | | |
| ACCOUNT | 4000 | DUES | | OPENING BALANCE = | -267429.94 |
| 05/23/12 | C | WO | MS277D PD WO IN DUES | MS277D | 40.00 |
| 05/01/12 | A | 104I | PAYMENT RECEIVED | 3708 | -364.00 |
| 05/01/12 | A | 106G | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 107D | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 109E | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 111C | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 119E | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 123B | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 129E | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 131C | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 134I | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 139E | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 140J | PAYMENT RECEIVED | DD | -260.00 |

| Trandate | Srce | Cust | Description | Reference | Amount |
|----------|------|------|------------------|-------------|---------|
| ACCOUNT | 4000 | DUES | | (Continued) | |
| 05/01/12 | A | 145A | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 155A | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 156G | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 162H | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 163B | PAYMENT RECEIVED | 2000 | -364.00 |
| 05/01/12 | A | 166G | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 167D | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 169E | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 170J | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 173B | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 179E | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 196G | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 201C | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 204I | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 205A | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 207D | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 208F | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 209E | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 210J | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 215A | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 216G | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 220J | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 221C | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 222H | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 225A | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 228F | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 229E | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 231C | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 232H | PAYMENT RECEIVED | 4866 | -260.00 |
| 05/01/12 | A | 234I | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 236G | PAYMENT RECEIVED | 3205 | -260.00 |
| 05/01/12 | A | 237D | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 238F | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 245A | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 247D | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 249E | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 251C | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 253B | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 254I | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 255A | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 257D | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 258F | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 260J | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 262H | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 263B | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 272H | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 296G | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 305A | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 311C | PAYMENT RECEIVED | DD | -260.00 |

| Trandate | Srcce | Cust | Description | Reference | Amount |
|-------------------|-------|------|------------------|------------|---------|
| ACCOUNT 4000 DUES | | | (Continued) | | |
| 05/01/12 | A | 313B | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 316G | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 321C | PAYMENT RECEIVED | 1787 | -260.00 |
| 05/01/12 | A | 322H | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 325A | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 327D | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 336G | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 337D | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 341C | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 342H | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 343B | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 346G | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 349E | PAYMENT RECEIVED | DD | -364.00 |
| 05/01/12 | A | 352H | PAYMENT RECEIVED | 10650 | -364.00 |
| 05/01/12 | A | 353B | PAYMENT RECEIVED | 14849219 | -364.00 |
| 05/01/12 | A | 361C | PAYMENT RECEIVED | D | -364.00 |
| 05/01/12 | A | 376G | PAYMENT RECEIVED | DD | -260.00 |
| 05/01/12 | A | 386G | PAYMENT RECEIVED | DD | -260.00 |
| 05/02/12 | A | 366G | PAYMENT RECEIVED | 15883421 | -260.00 |
| 05/02/12 | A | 277D | PAYMENT RECEIVED | 14873719 | -40.00 |
| 05/02/12 | A | 277D | PAYMENT RECEIVED | 14873718 | -40.00 |
| 05/02/12 | A | 315A | PAYMENT RECEIVED | 14883531 | -364.00 |
| 05/03/12 | A | 150J | PAYMENT RECEIVED | 7802 | -260.00 |
| 05/03/12 | A | 126G | PAYMENT RECEIVED | 14891862 | -364.00 |
| 05/03/12 | A | 171C | PAYMENT RECEIVED | 4594 | -364.00 |
| 05/03/12 | A | 323B | PAYMENT RECEIVED | 4986 | -260.00 |
| 05/03/12 | A | 372H | PAYMENT RECEIVED | 1356 | -364.00 |
| 05/04/12 | A | 239E | PAYMENT RECEIVED | 223 | -260.00 |
| 05/04/12 | A | 379E | PAYMENT RECEIVED | 1175 | -121.33 |
| 05/04/12 | A | 379E | PAYMENT RECEIVED | 6456 | -242.67 |
| 05/04/12 | A | 356G | PAYMENT RECEIVED | 16929284 | -260.00 |
| 05/04/12 | A | 165A | PAYMENT RECEIVED | 5117 | -260.00 |
| 05/04/12 | A | 259E | PAYMENT RECEIVED | 5099 | -364.00 |
| 05/04/12 | A | 276G | PAYMENT RECEIVED | 2340 | -260.00 |
| 05/04/12 | A | 369E | PAYMENT RECEIVED | 1350 | -364.00 |
| 05/04/12 | A | 345A | PAYMENT RECEIVED | 1143693230 | -364.00 |
| 05/04/12 | A | 211C | PAYMENT RECEIVED | 1410 | -260.00 |
| 05/04/12 | A | 178F | PAYMENT RECEIVED | 16753998 | -364.00 |
| 05/04/12 | A | 214I | PAYMENT RECEIVED | 6235 | -364.00 |
| 05/04/12 | A | 363B | PAYMENT RECEIVED | 3222231 | -364.00 |
| 05/04/12 | A | 273B | PAYMENT RECEIVED | 5391 | -364.00 |
| 05/04/12 | A | 146G | PAYMENT RECEIVED | 7593 | -364.00 |
| 05/04/12 | A | 120J | PAYMENT RECEIVED | 1552 | -364.00 |
| 05/04/12 | A | 362H | PAYMENT RECEIVED | 2057 | -364.00 |
| 05/04/12 | A | 138F | PAYMENT RECEIVED | 2606 | -260.00 |
| 05/04/12 | A | 264I | PAYMENT RECEIVED | 9898 | -364.00 |
| 05/07/12 | A | 136G | PAYMENT RECEIVED | 991065 | -364.00 |
| 05/07/12 | A | 172H | PAYMENT RECEIVED | 14410171 | -364.00 |
| 05/07/12 | A | 271C | PAYMENT RECEIVED | 6270 | -364.00 |

| Trandate | Srcce | Cust | Description | Reference | Amount |
|----------|-------|------|------------------|-------------|----------|
| ----- | ---- | ---- | ----- | ----- | ----- |
| ACCOUNT | 4000 | DUES | | (Continued) | |
| 05/07/12 | A | 103B | PAYMENT RECEIVED | 4503 | -260.00 |
| 05/07/12 | A | 158F | PAYMENT RECEIVED | 37565 | -364.00 |
| 05/07/12 | A | 265A | PAYMENT RECEIVED | 5538 | -260.00 |
| 05/07/12 | A | 355A | PAYMENT RECEIVED | 296 | -364.00 |
| 05/07/12 | A | 235A | PAYMENT RECEIVED | 7897 | -260.00 |
| 05/07/12 | A | 213B | PAYMENT RECEIVED | 1122 | -260.00 |
| 05/07/12 | A | 219E | PAYMENT RECEIVED | 2085 | -260.00 |
| 05/07/12 | A | 212H | PAYMENT RECEIVED | 14950911 | -260.00 |
| 05/07/12 | A | 135A | PAYMENT RECEIVED | 14950803 | -260.00 |
| 05/07/12 | A | 335A | PAYMENT RECEIVED | 14949045 | -260.00 |
| 05/08/12 | A | 261C | PAYMENT RECEIVED | 3769 | -2184.00 |
| 05/08/12 | A | 142H | PAYMENT RECEIVED | 320 | -364.00 |
| 05/08/12 | A | 274I | PAYMENT RECEIVED | 10987 | -364.00 |
| 05/08/12 | A | 202H | PAYMENT RECEIVED | 4779 | -260.00 |
| 05/08/12 | A | 224I | PAYMENT RECEIVED | 9148 | -364.00 |
| 05/08/12 | A | 102H | PAYMENT RECEIVED | 9055 | -260.00 |
| 05/09/12 | A | 217D | PAYMENT RECEIVED | 10843 | -260.00 |
| 05/09/12 | A | 227D | PAYMENT RECEIVED | 2265050483 | -260.00 |
| 05/09/12 | A | 242H | PAYMENT RECEIVED | 4287 | -364.00 |
| 05/10/12 | A | 115A | PAYMENT RECEIVED | 4947 | -364.00 |
| 05/10/12 | A | 359E | PAYMENT RECEIVED | 2054 | -364.00 |
| 05/10/12 | A | 244I | PAYMENT RECEIVED | 1001101203 | -364.00 |
| 05/10/12 | A | 112H | PAYMENT RECEIVED | 2265107565 | -260.00 |
| 05/10/12 | A | 100J | PAYMENT RECEIVED | 4986 | -364.00 |
| 05/10/12 | A | 174I | PAYMENT RECEIVED | 2350 | -364.00 |
| 05/10/12 | A | 125A | PAYMENT RECEIVED | 6058 | -260.00 |
| 05/10/12 | A | 241C | PAYMENT RECEIVED | 6094 | -364.00 |
| 05/11/12 | A | 377D | PAYMENT RECEIVED | 15039790 | -364.00 |
| 05/11/12 | A | 113B | PAYMENT RECEIVED | 4262 | -260.00 |
| 05/14/12 | A | 157D | PAYMENT RECEIVED | 16401452 | -364.00 |
| 05/14/12 | A | 303B | PAYMENT RECEIVED | 15209740 | -260.00 |
| 05/14/12 | A | 132H | PAYMENT RECEIVED | 1144496502 | -260.00 |
| 05/14/12 | A | 233B | PAYMENT RECEIVED | 1144195840 | -260.00 |
| 05/14/12 | A | 252H | PAYMENT RECEIVED | 1016 | -364.00 |
| 05/14/12 | A | 218F | PAYMENT RECEIVED | 1018 | -364.00 |
| 05/14/12 | A | 160J | PAYMENT RECEIVED | 2471 | -260.00 |
| 05/14/12 | A | 203B | PAYMENT RECEIVED | 193216147 | -260.00 |
| 05/14/12 | A | 339E | PAYMENT RECEIVED | 193233008 | -260.00 |
| 05/15/12 | A | 116G | PAYMENT RECEIVED | 194710295 | -364.00 |
| 05/15/12 | A | 267D | PAYMENT RECEIVED | 15047265 | -364.00 |
| 05/15/12 | A | 248F | PAYMENT RECEIVED | 1144906106 | -364.00 |
| 05/17/12 | A | 271C | PAYMENT RECEIVED | 6275 | -364.00 |
| 05/17/12 | A | 223B | PAYMENT RECEIVED | 6290 | -235.00 |
| 05/17/12 | A | 277D | PAYMENT RECEIVED | 15057988 | -364.00 |
| 05/17/12 | A | 117D | PAYMENT RECEIVED | 1144882706 | -260.00 |
| 05/17/12 | A | 331C | PAYMENT RECEIVED | 1144840513 | -364.00 |
| 05/17/12 | A | 333B | PAYMENT RECEIVED | 19586495 | -364.00 |
| 05/17/12 | A | 301C | PAYMENT RECEIVED | 1750 | -260.00 |
| 05/17/12 | A | 128F | PAYMENT RECEIVED | 7989 | -364.00 |

| Trandate | Srce | Cust | Description | Reference | Amount |
|----------|------|------|------------------|-------------|---------|
| ACCOUNT | 4000 | DUES | | (Continued) | |
| 05/17/12 | A | 223B | PAYMENT RECEIVED | 6295 | -260.00 |
| 05/17/12 | A | 312H | PAYMENT RECEIVED | 6951 | -260.00 |
| 05/18/12 | A | 141C | PAYMENT RECEIVED | 1081 | -364.00 |
| 05/21/12 | A | 269E | PAYMENT RECEIVED | 869 | -364.00 |
| 05/21/12 | A | 329E | PAYMENT RECEIVED | 480 | -260.00 |
| 05/21/12 | A | 108F | PAYMENT RECEIVED | 4765 | -364.00 |
| 05/21/12 | A | 351C | PAYMENT RECEIVED | 9679 | -364.00 |
| 05/21/12 | A | 177D | PAYMENT RECEIVED | 5155 | -364.00 |
| 05/21/12 | A | 152H | PAYMENT RECEIVED | 2233 | -364.00 |
| 05/21/12 | A | 144I | PAYMENT RECEIVED | 2591 | -260.00 |
| 05/21/12 | A | 124I | PAYMENT RECEIVED | 4519 | -364.00 |
| 05/24/12 | A | 174I | PAYMENT RECEIVED | 2353 | -364.00 |
| 05/24/12 | A | 279E | PAYMENT RECEIVED | 15066158 | -364.00 |
| 05/24/12 | A | 206G | PAYMENT RECEIVED | 15066159 | -364.00 |
| 05/25/12 | A | 105A | PAYMENT RECEIVED | 1047 | -364.00 |
| 05/29/12 | A | 357D | PAYMENT RECEIVED | 15071054 | -364.00 |
| 05/29/12 | A | 367D | PAYMENT RECEIVED | 1144884732 | -364.00 |
| 05/29/12 | A | 347D | PAYMENT RECEIVED | 194108146 | -364.00 |
| 05/29/12 | A | 154I | PAYMENT RECEIVED | 21314859 | -364.00 |
| 05/29/12 | A | 121C | PAYMENT RECEIVED | 4110 | -260.00 |
| 05/29/12 | A | 352H | PAYMENT RECEIVED | 10701 | -364.00 |
| 05/29/12 | A | 176G | PAYMENT RECEIVED | 10990 | -364.00 |
| 05/29/12 | A | 351C | PAYMENT RECEIVED | 9680 | -364.00 |
| 05/29/12 | A | 148F | PAYMENT RECEIVED | 4927 | -260.00 |
| 05/29/12 | A | 133B | PAYMENT RECEIVED | 7325 | -260.00 |
| 05/29/12 | A | 321C | PAYMENT RECEIVED | 1799 | -260.00 |
| 05/29/12 | A | 186G | PAYMENT RECEIVED | 2243 | -364.00 |
| 05/29/12 | A | 326G | PAYMENT RECEIVED | 2344 | -260.00 |
| 05/29/12 | A | 270J | PAYMENT RECEIVED | 1086 | -364.00 |
| 05/30/12 | A | 332H | PAYMENT RECEIVED | 3201 | -260.00 |
| 05/30/12 | A | 366G | PAYMENT RECEIVED | 26724038 | -260.00 |
| 05/31/12 | A | 163B | PAYMENT RECEIVED | 2010 | -364.00 |
| 05/31/12 | A | 345A | PAYMENT RECEIVED | 1146438168 | -364.00 |
| 05/31/12 | A | 353B | PAYMENT RECEIVED | 15085405 | -364.00 |
| 05/31/12 | A | 122H | PAYMENT RECEIVED | 50956 | -260.00 |
| 05/31/12 | A | 101C | PAYMENT RECEIVED | 5635 | -260.00 |

NET CHANGE = -63091.00

ENDING BALANCE = -330520.94

| | | | | | |
|----------|------|--------------------|----------|-------------------|----------|
| ACCOUNT | 4001 | TRASH REIMBURSMENT | | OPENING BALANCE = | -3280.00 |
| 05/14/12 | G | | MSC 1043 | CR 246 | -820.00 |

NET CHANGE = -820.00

ENDING BALANCE = -4100.00

| | | | | | |
|----------|------|------------------------------|--------|-------------------|----------|
| ACCOUNT | 4005 | TRANSFER TO/FROM MCR RESERVE | | OPENING BALANCE = | 44256.00 |
| 05/30/12 | G | | TO RES | JE 758 | 11064.00 |

| Trandate | Srce | Cust | Description | Reference | Amount |
|----------|------|------|-----------------------------------|-------------------|----------|
| ACCOUNT | 4005 | | TRANSFER TO/FROM MCR RESERVE | (Continued) | |
| | | | | NET CHANGE = | 11064.00 |
| ACCOUNT | 4005 | | TRANSFER TO/FROM MCR RESERVE | ENDING BALANCE = | 55320.00 |
| ACCOUNT | 4030 | | LATE FEE INCOME | OPENING BALANCE = | -461.01 |
| 05/07/12 | A | 121C | PAYMENT RECEIVED | 4106 | -18.96 |
| | | | | NET CHANGE = | -18.96 |
| ACCOUNT | 4030 | | LATE FEE INCOME | ENDING BALANCE = | -479.97 |
| ACCOUNT | 5000 | | UTILITIES | OPENING BALANCE = | 31589.41 |
| 05/22/12 | G | | XCEL | JE 754 | 5911.74 |
| | | | | NET CHANGE = | 5911.74 |
| ACCOUNT | 5000 | | UTILITIES | ENDING BALANCE = | 37501.15 |
| ACCOUNT | 5001 | | MGMT FEES | OPENING BALANCE = | 35680.00 |
| 05/01/12 | C | | MGMT MANAGEMENT FEES | | 8920.00 |
| | | | | NET CHANGE = | 8920.00 |
| ACCOUNT | 5001 | | MGMT FEES | ENDING BALANCE = | 44600.00 |
| ACCOUNT | 5002 | | CABLE | OPENING BALANCE = | 19825.57 |
| 05/01/12 | G | | COMCAST XHU 11130-MARCH 4/30 | JE 751 | 5179.39 |
| | | | | NET CHANGE = | 5179.39 |
| ACCOUNT | 5002 | | CABLE | ENDING BALANCE = | 25004.96 |
| ACCOUNT | 5004 | | REPAIR & MAINTENANCE | OPENING BALANCE = | 8591.10 |
| 05/01/12 | C | | CELL CELL PHONE | | 165.00 |
| 05/10/12 | C | | MONKY A/E VIDEO SCANS HTR VENTING | 0216MS | 400.00 |
| 05/21/12 | C | 115A | REIM CLN AFTER FRZN PIPES | | 70.00 |
| 05/22/12 | C | WO | WORK ORDERS APRIL | | 868.09 |
| | | | | NET CHANGE = | 1503.09 |
| ACCOUNT | 5004 | | REPAIR & MAINTENANCE | ENDING BALANCE = | 10094.19 |
| ACCOUNT | 5005 | | TRASH | OPENING BALANCE = | 9131.43 |
| 05/07/12 | C | | TRASH WM | | 2256.86 |

| Trandate | Srce | Cust | Description | Reference | Amount |
|----------|------|------------------------------|-------------------|-------------------|----------|
| ACCOUNT | 5005 | TRASH | | (Continued) | |
| | | | | NET CHANGE = | 2256.86 |
| ACCOUNT | 5005 | TRASH | | ENDING BALANCE = | 11388.29 |
| ACCOUNT | 5008 | FIRE PANEL | | OPENING BALANCE = | 1589.97 |
| 05/24/12 | G | | CL 9706680378 | JE 756 | 36.10 |
| | | | | NET CHANGE = | 36.10 |
| ACCOUNT | 5008 | FIRE PANEL | | ENDING BALANCE = | 1626.07 |
| ACCOUNT | 5009 | WATER | | OPENING BALANCE = | 14120.00 |
| | | | | NET CHANGE = | 0.00 |
| ACCOUNT | 5009 | WATER | | ENDING BALANCE = | 14120.00 |
| ACCOUNT | 5010 | SEWER | | OPENING BALANCE = | 29462.40 |
| | | | | NET CHANGE = | 0.00 |
| ACCOUNT | 5010 | SEWER | | ENDING BALANCE = | 29462.40 |
| ACCOUNT | 5011 | CLUBHOUSE DUES REIMB | | OPENING BALANCE = | 50400.00 |
| 05/01/12 | C | CLUB | CLUBHOUSE DUES | | 12600.00 |
| | | | | NET CHANGE = | 12600.00 |
| ACCOUNT | 5011 | CLUBHOUSE DUES REIMB | | ENDING BALANCE = | 63000.00 |
| ACCOUNT | 5013 | SNOW REMOVAL | | OPENING BALANCE = | 8580.00 |
| 05/21/12 | C | SNOW | APRIL PLOW | | 2145.00 |
| | | | | NET CHANGE = | 2145.00 |
| ACCOUNT | 5013 | SNOW REMOVAL | | ENDING BALANCE = | 10725.00 |
| ACCOUNT | 5014 | HEAVY EQUIPMENT SNOW REMOVAL | | OPENING BALANCE = | 852.25 |
| | | | | NET CHANGE = | 0.00 |
| ACCOUNT | 5014 | HEAVY EQUIPMENT SNOW REMOVAL | | ENDING BALANCE = | 852.25 |
| ACCOUNT | 5020 | GROUNDS | | OPENING BALANCE = | 1216.51 |
| 05/15/12 | C | ORKIN | MAY SERVICE | D-10765126 | 80.00 |
| 05/22/12 | C | WO | WORK ORDERS APRIL | | 661.45 |
| | | | | NET CHANGE = | 741.45 |

| Trandate | Srce | Cust | Description | Reference | Amount |
|----------|------|---------------------|-------------------|-------------------|---------|
| ACCOUNT | 5020 | GROUNDS | | (Continued) | |
| ACCOUNT | 5020 | GROUNDS | | ENDING BALANCE = | 1957.96 |
| ACCOUNT | 5022 | SUPPLIES/EQUIPMENT | | OPENING BALANCE = | 1200.15 |
| 05/22/12 | C | WO | WORK ORDERS APRIL | | 25.25 |
| | | | | NET CHANGE = | 25.25 |
| ACCOUNT | 5022 | SUPPLIES/EQUIPMENT | | ENDING BALANCE = | 1225.40 |
| ACCOUNT | 5023 | LEGAL & ACCOUNTING | | OPENING BALANCE = | 386.06 |
| 05/21/12 | C | KLUG | DEMAND LTR | 201943 | 300.00 |
| 05/07/12 | A | 121C | PAYMENT RECEIVED | 4106 | -300.00 |
| | | | | NET CHANGE = | 0.00 |
| ACCOUNT | 5023 | LEGAL & ACCOUNTING | | ENDING BALANCE = | 386.06 |
| ACCOUNT | 5027 | TAXES | | OPENING BALANCE = | 408.05 |
| | | | | NET CHANGE = | 0.00 |
| ACCOUNT | 5027 | TAXES | | ENDING BALANCE = | 408.05 |
| ACCOUNT | 5045 | HONDA GATOR | | OPENING BALANCE = | 1196.42 |
| | | | | NET CHANGE = | 0.00 |
| ACCOUNT | 5045 | HONDA GATOR | | ENDING BALANCE = | 1196.42 |
| ACCOUNT | 5048 | UNIT EXPENSE - 153B | | OPENING BALANCE = | 452.32 |
| 05/18/12 | G | | XCEL RES MGR | JE 753 | 58.91 |
| | | | | NET CHANGE = | 58.91 |
| ACCOUNT | 5048 | UNIT EXPENSE - 153B | | ENDING BALANCE = | 511.23 |

INCOME STATEMENT: BUDGET vs ACTUAL

Current Month: May
Current Year: 2012

Start Month: January
Start Year: 2012

| Acct # | Description | CURRENT | | | YEAR-TO-DATE | | | |
|-------------------|--------------------------|----------|----------|----------|--------------|-------------|------------|-------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | Tot Yr Budg |
| INCOME | | | | | | | | |
| 4005 | TRANSFER FROM OPERATING | 11064.00 | 11064.00 | 0.00 | 55320.00 | 55320.00 | 0.00 | 132768.00 |
| 4050 | INTEREST | 56.11 | 0.00 | 56.11 | 139.47 | 0.00 | 139.47 | 0.00 |
| TOTAL- INCOME | | 11120.11 | 11064.00 | 56.11 | 55459.47 | 55320.00 | 139.47 | 132768.00 |
| EXPENSES | | | | | | | | |
| 5008 | FIRE PANEL | 0.00 | 0.00 | 0.00 | 0.00 | 6000.00 | -6000.00 | 6000.00 |
| 5022 | SUPPLIES/EQUIPMENT | 6.07 | 0.00 | 6.07 | 6.07 | 0.00 | 6.07 | 0.00 |
| 5063 | MISC TIMBER RPLC | 0.00 | 0.00 | 0.00 | 0.00 | 5000.00 | -5000.00 | 5000.00 |
| 5073 | LANDS RPLC | 0.00 | 0.00 | 0.00 | 0.00 | 14000.00 | -14000.00 | 14000.00 |
| 5074 | IRRIG UPGRADE | 0.00 | 0.00 | 0.00 | 0.00 | 1500.00 | -1500.00 | 1500.00 |
| 5197 | ASPHALT PATCH/CRACK FILL | 0.00 | 0.00 | 0.00 | 0.00 | 1635.00 | -1635.00 | 1635.00 |
| 6002 | GUTTERS & HEAT TAPE | 0.00 | 0.00 | 0.00 | 0.00 | 5000.00 | -5000.00 | 5000.00 |
| 6003 | SIDING REPLACEMENT | 0.00 | 0.00 | 0.00 | 0.00 | 10000.00 | -10000.00 | 10000.00 |
| 6004 | PAINT/STAINING | 0.00 | 0.00 | 0.00 | 0.00 | 30038.00 | -30038.00 | 30038.00 |
| 6005 | REPLACE LIGHTS | 0.00 | 0.00 | 0.00 | 0.00 | 2000.00 | -2000.00 | 2000.00 |
| 6007 | SEAL COAT A, B, C, D, E | 0.00 | 0.00 | 0.00 | 0.00 | 10945.00 | -10945.00 | 10945.00 |
| 6009 | SKYLIGHTS | 0.00 | 0.00 | 0.00 | 0.00 | 2000.00 | -2000.00 | 2000.00 |
| 6013 | STONE REPAIR | 0.00 | 0.00 | 0.00 | 0.00 | 1750.00 | -1750.00 | 1750.00 |
| 6019 | GARAGE DRYWALL REPAIR | 0.00 | 0.00 | 0.00 | 0.00 | 4500.00 | -4500.00 | 4500.00 |
| 6021 | WOOD STEPS | 0.00 | 0.00 | 0.00 | 0.00 | 45000.00 | -45000.00 | 45000.00 |
| 6022 | WOOD DECK/RAILINGS | 0.00 | 0.00 | 0.00 | 0.00 | 1250.00 | -1250.00 | 1250.00 |
| 6023 | WOOD HANDRAILS | 0.00 | 0.00 | 0.00 | 1200.00 | 7500.00 | -6300.00 | 7500.00 |
| 6025 | GARAGE CONCRETE WALLS | 0.00 | 0.00 | 0.00 | 0.00 | 6000.00 | -6000.00 | 6000.00 |
| 6026 | CONCRETE WALKS/DECK | 0.00 | 0.00 | 0.00 | 0.00 | 13675.00 | -13675.00 | 13675.00 |
| 6113 | RETAINING WALL | 0.00 | 0.00 | 0.00 | 0.00 | 10000.00 | -10000.00 | 10000.00 |
| 6120 | LAWN MOWER RIDING | 0.00 | 0.00 | 0.00 | 0.00 | 6000.00 | -6000.00 | 6000.00 |
| 6121 | LAWN MOWER - WALK BEHIND | 0.00 | 0.00 | 0.00 | 0.00 | 1250.00 | -1250.00 | 1250.00 |
| TOTAL- EXPENSES | | 6.07 | 0.00 | 6.07 | 1206.07 | 185043.00 | -183836.93 | 185043.00 |
| NET INCOME/(LOSS) | | 11114.04 | 11064.00 | 50.04 | 54253.40 | (129723.00) | 183976.40 | (52275.00) |

(GLMNTMGR.RPT)

MOUNTAIN SIDE CONDO RESERVE

May-12

| | | |
|------------------------------|----|------------|
| MONEY MARKET ACCOUNT BALANCE | \$ | 275,384.80 |
| CD | \$ | 240,157.65 |

MOUNTAIN SIDE CONDO RESERVE
P.O. BOX 647
FRISCO CO 80443

AS OF 05/31/12

DOLLARS

ASSETS

CURRENT ASSETS

| | | |
|--------|--------------|-----------|
| 1000 | MM #9409 | 275384.80 |
| 1015 | 6 MO CD - AB | 240157.65 |
| | | ----- |
| ASSETS | TOTAL | 515542.45 |
| | | ===== |

EQUITY

OWNER EQUITY

| | | |
|------------------------------|-------------------------|-----------|
| 3010 | RETAINED EARNINGS | 461289.05 |
| 3090 | NET INCOME CURRENT YEAR | 54253.40 |
| | | ----- |
| EQUITY | TOTAL | 515542.45 |
| | | ----- |
| TOTAL LIABILITIES AND EQUITY | | 515542.45 |
| | | ===== |

MOUNTAIN SIDE CONDO RESERVE
P.O. BOX 647
FRISCO CO 80443

FOR PERIOD 01/01/12 TO 05/31/12

DOLLARS

PERCENT

INCOME

INCOME

| | | | |
|---------------------|-------------------------|----------|--------|
| 4005 | TRANSFER FROM OPERATING | 55320.00 | 99.75 |
| 4050 | INTEREST | 139.47 | 0.25 |
| | | ----- | ----- |
| INCOME | TOTAL | 55459.47 | 100.00 |
| | | ----- | ----- |
| GROSS PROFIT (LOSS) | | 55459.47 | 100.00 |
| | | ===== | ===== |

EXPENSES

EXPENSES

| | | | |
|-------------------|--------------------|----------|-------|
| 5022 | SUPPLIES/EQUIPMENT | 6.07 | 0.01 |
| 6023 | WOOD HANDRAILS | 1200.00 | 2.16 |
| | | ----- | ----- |
| EXPENSES | TOTAL | 1206.07 | 2.17 |
| | | ----- | ----- |
| NET PROFIT (LOSS) | | 54253.40 | 97.83 |
| | | ===== | ===== |

| Trandate | Srce | Cust | Description | Reference | Amount |
|----------|------|--|-------------------------|--------------------|------------|
| ACCOUNT | 1000 | MM #9409 | | OPENING BALANCE = | 265170.76 |
| 05/30/12 | G | | FROM OPER | CR 92 | 11064.00 |
| 05/31/12 | G | | INTEREST | CR 93 | 56.11 |
| | | | | RECEIPTS = | 11120.11 |
| 05/02/12 | C | JNJ | 36 MONTH WARRANTY GATOR | CK 2002 | -900.00 |
| 05/23/12 | C | WO | WORK ORDERS ARPIL | CK 2003 | -6.07 |
| | | | | DISBURSEMENTS = | -906.07 |
| | | | | NET CHANGE = | 10214.04 |
| ACCOUNT | 1000 | MM #9409 | | ENDING BALANCE = | 275384.80 |
| ACCOUNT | 1015 | 6 MO CD - AB | | OPENING BALANCE = | 240157.65 |
| | | | | NET CHANGE = | 0.00 |
| ACCOUNT | 1015 | 6 MO CD - AB | | ENDING BALANCE = | 240157.65 |
| ACCOUNT | 2000 | A/P ACCOUNTS PAYABLE | | OPENING BALANCE = | -900.00 |
| 05/22/12 | C | WO | WORK ORDERS ARPIL | | -6.07 |
| | | | | ACCRUALS = | -6.07 |
| 05/02/12 | C | JNJ | 36 MONTH WARRANTY GATOR | | 900.00 |
| 05/23/12 | C | WO | WORK ORDERS ARPIL | | 6.07 |
| | | | | REVERSE ACCRUALS = | 906.07 |
| | | | | NET CHANGE = | 900.00 |
| ACCOUNT | 2000 | A/P ACCOUNTS PAYABLE | | ENDING BALANCE = | 0.00 |
| ACCOUNT | 3010 | RETAINED EARNINGS | | OPENING BALANCE = | -461289.05 |
| | | | | NET CHANGE = | 0.00 |
| ACCOUNT | 3010 | RETAINED EARNINGS | | ENDING BALANCE = | -461289.05 |
| ACCOUNT | 3090 | NET INCOME CURRENT YEAR (DETAIL FOR NET INCOME NOT LISTED HERE) | | OPENING BALANCE = | -43139.36 |
| | | | | NET CHANGE = | 0.00 |
| ACCOUNT | 3090 | NET INCOME CURRENT YEAR | | ENDING BALANCE = | -54253.40 |
| ACCOUNT | 4005 | TRANSFER FROM OPERATING | | OPENING BALANCE = | -44256.00 |
| 05/30/12 | G | | FROM OPER | CR 92 | -11064.00 |
| | | | | NET CHANGE = | -11064.00 |

| Trandate | Srce | Cust | Description | Reference | Amount |
|----------|------|------|-------------------------|-------------------|-----------|
| ACCOUNT | 4005 | | TRANSFER FROM OPERATING | (Continued) | |
| ACCOUNT | 4005 | | TRANSFER FROM OPERATING | ENDING BALANCE = | -55320.00 |
| ACCOUNT | 4050 | | INTEREST | OPENING BALANCE = | -83.36 |
| 05/31/12 | G | | INTEREST | CR 93 | -56.11 |
| | | | | NET CHANGE = | -56.11 |
| ACCOUNT | 4050 | | INTEREST | ENDING BALANCE = | -139.47 |
| ACCOUNT | 5022 | | SUPPLIES/EQUIPMENT | OPENING BALANCE = | 0.00 |
| 05/22/12 | C | WO | WORK ORDERS ARPIL | | 6.07 |
| | | | | NET CHANGE = | 6.07 |
| ACCOUNT | 5022 | | SUPPLIES/EQUIPMENT | ENDING BALANCE = | 6.07 |
| ACCOUNT | 6023 | | WOOD HANDRAILS | OPENING BALANCE = | 1200.00 |
| | | | | NET CHANGE = | 0.00 |
| ACCOUNT | 6023 | | WOOD HANDRAILS | ENDING BALANCE = | 1200.00 |